

PRESS RELEASE

Stockholm 2018-12-05

**Final results of Regi's annual Investor Relations study.
Tryg scored best company overall, followed by Kemira,
Investor, Sandvik and Genmab.**

In total, 80 companies are included in the 21st edition of IR Nordic Markets. >300 financial analysts have rated companies they actively follow, based on objective opinions and personal experience. The survey includes 25 criteria, from the Annual Report to the perception of top management's communication skills and competence.

— *It's been an interesting year with a number of cases where communication with the markets has been coupled with many challenges. The study includes new areas of inquiry and we've looked at a couple of issues in particular. The best companies are rated very highly which is also corroborated by open commentary from satisfied analysts, says Mikael Kärrlander, Senior Consultant at Regi.*

Danish insurance company Tryg received the best average ratings before Kemira and Investor. Moreover, Tryg's IRO **Mr. Gianandrea Roberti** holds the best overall score in the Nordics. In Sweden, Sandvik's IRO **Ms. Ann-Sofie Nordh** is ranked as best IRO before **Mr. Emmett Harrison** with Swedish Match and Investor's IRO **Mr. Magnus Dalhammar**.

Kemira's IRO **Mr. Olli Turunen** is ranked as best IRO in Finland; apart from holding a top position for the company's overall ratings. In Norway, YARA International is best company; last year's top placing TOMRA trailing close behind before Ocean Yield. SAS's IRO tops the list in Norway, along with a 3rd place in Denmark and 5th place in Sweden (#1 overall 2017).

New criteria in this year's edition of the study include CSR & Sustainability, the Annual Report's outlook on future and strategy, Financial Reporting along with a new section focusing on the IR-team. An interesting fact is that 35% of all answers to the question on CSR & Sustainability rendered a "no answer" reply, the average grade seen to all companies was 7,49 (on a scale from 1-10).

— *In general, Nordic listed companies receive high grades for their financial communication, homepage and other more or less standardized items. Personal traits, trust and the ability to handle situations that arise will make a difference. Also, CSR and Sustainability reporting may not be as important for financial analysts as many may perceive, I'm sure this will change in time, says Mikael Kärrlander.*

Results - best Nordic companies, IROs and CFOs are presented on the next page.

FOR MORE INFORMATION, PLEASE CONTACT:

Mikael Kärrlander
Senior Consultant
mikael.karrlander@regi.se
+46 709 667 000

RESULTS "IR NORDIC MARKETS 2018":

* Best company

* Best IRO

* Best CFO

SWEDEN

Best company:

1. **Investor**
2. **Sandvik**
3. **Gränges**
4. **Swedbank**
5. **Swedish Match**

Best IRO:

1. Sandvik, **Ann-Sofie Nordh**, Chef Investor Relations
2. Swedish Match, **Emmett Harrison**, Vice President Investor Relations and Corporate Sustainability
3. Investor, **Magnus Dalhammar**, Head of Investor Relations
4. Skanska, **André Lövgren**, Senior Vice President Investor Relations
5. SAS, **Magnus Hurst**, Acting Head of Investor Relations & **Björn Tibell** *

Best CFO:

1. Atlas Copco, **Hans Ola Meyer**, Chief Financial Officer
2. Gränges, **Oskar Hellström**, CFO & vice VD
3. Sandvik, **Tomas Eliasson**, Executive Vice President and CFO
4. Essity, **Fredrik Rystedt**, CFO and Executive Vice President
5. Swedbank, **Anders Karlsson**, CFO

FINLAND

Best company:

1. **Kemira**
2. **Cargotec**
3. **Neste**

Best IRO:

1. Kemira, **Olli Turunen**, Vice President, Investor Relations
2. Cargotec, **Hanna-Maria Heikkinen**, Vice President, Investor Relations
2. Sampo, **Jarmo Salonen**, Head of Investor Relations and Group Communications
3. Neste, **Juha-Pekka Kekäläinen**, Vice President, Investor Relations

Best CFO:

1. Kesko, **Jukka Erlund**, Executive Vice President, CFO
2. Sampo, **Peter Johansson**, CFO
3. Fortum, **Markus Rauramo**, Chief Financial Officer

NORWAY

- Best company:
1. **Yara International**
 2. **Tomra**
 3. **Ocean Yield**
- Best IRO:
1. SAS, **Magnus Hurst**, Acting Head of Investor Relations & **Björn Tibell** *
 2. Borregard, **Jørn Syvertsen**, Director Investor Relations
 2. Ocean Yield, **Marius Magelie**, SVP Finance & IR
 3. Aker Solutions, **Fredrik Berge**, Senior Manager, Investor Relations
- Best CFO:
1. Aker Solutions, **Svein Stoknes**, Chief Financial Officer
 2. Aker BP, **Alexander Krane**, Chief Financial Officer
 3. Golden Ocean Group, **Per Heiberg**, Chief Financial Officer

DENMARK

- Best company:
1. **TRYG**
 2. **Genmab**
- William Demant Holding**
- Best IRO:
1. Tryg, **Gianandrea Roberti**, Head of Investor Relations
 2. Genmab, **Rachel Curtis Gravesen**, Senior Vice President, Investor Relations & Communications
 3. SAS, **Magnus Hurst**, Acting Head of Investor Relations & **Björn Tibell** *
- Best CFO:
1. Genmab, **David A. Eatwell**, Executive VP & Chief Financial Officer
 2. DSV, **Jens H. Lund**, CFO
 3. GN Store Nord, **Marcus Desimoni**, CFO

* SAS previous Head of IR Mr. Björn Tibell left the company during the ongoing survey. He is now Head of IR with ASSA ABLOY.

ABOUT REGI:

Regi Research & Strategi is a Stockholm-based analysis consultancy. Founded in 1997, Regi is specialized in managing syndicated trade studies; mapping sectors and thus identifying insights, quality markers and trends in the Nordics. The IR Nordic Markets project has now been conducted for the 21st time, similar projects are run in the fields of Corporate Law (Årets Advokatbyrå) and Communication/Advertising (Årets Byrå). Read more at www.ir-nordicmarkets.se.